

# TERM SHEET

## VIRTUOUS GLOBAL EQUITY INDEX FUND

The Fund's investment objective is to achieve long-term growth by investing in a portfolio of global equity securities using biblically responsible investing ("BRI") principles. The Fund invests in securities of large capitalization, mid capitalization or small capitalization companies located in developed and emerging markets in approximately the same proportion as they are reflected in the Virtuous Global Equity Index.

<b>Structure</b>	Quasi Mutual Fund Trust
<b>Units</b>	Private placements, accredited investors only
<b>Investment Fund Manager</b>	Majestic Asset Management
<b>Investment Advisor</b>	Huxton Black Ltd
<b>Investment Advisor AuM</b>	\$55M

<b>Administrator and Registrar</b>	SGGG Fund Services
<b>Custodians and Broker</b>	Interactive Brokers Canada
<b>Legal</b>	Fasken
<b>Trustee</b>	TSX Trust Company (TMX Group)
<b>Auditor</b>	KPMG

<b>RSP/TFSA Eligibility</b>	Yes
<b>Lockup Period</b>	No
<b>Series</b>	A, F, F2, S, V, I
<b>Trailer Fee</b>	1.00% (Series A only)

	<b>FundServ Code</b>	<b>Management Fee</b>	<b>Incentive Fee</b>
<b>Series A</b>	MAJ810	1.75%	-
<b>Series F</b>	MAJ811	0.75%	-
<b>Series F2</b>	MAJ815	0.35%	-
<b>Series S</b>	MAJ813	0.35%	-
<b>Series V</b>	MAJ817	0.00%	-
<b>Series I</b>	MAJ812	TBD	-

For more information about the Virtuous Global Equity Index Fund, please consult the Offering Memorandum of the Fund.

*The units described in the Offering Memorandum of the Virtuous Global Equity Index Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.*