

TERM SHEET

TURN8 TACTICAL EQUITY FUND

The TURN8 Tactical Equity Fund allocates capital across three distinct strategies. The largest segment is comprised of long-term positions in top-performing global equities, and makes up 50% of the portfolio. The medium-term strategy (30% of the portfolio) is made up of sector and country ETFs which TURN8 believes will outperform on a 3-6 month timeframe. The short-term view of the world makes up our final 20%, and consists of risk-on and risk-off trades to take advantage of market upswings while scaling back market exposure during tougher times. The Tactical Equity Fund aims to participate in upward-trending markets while minimizing losses during downtrends, thus creating superior risk-adjusted returns.

Structure	Unit Trust
Units	Private placements, accredited investors only
Investment Fund Manager	Majestic Asset Management
Investment Advisor	TURN8 Partners Inc.
Investment Advisor AuM	\$125M

Administrator	SGGG Fund Services
Registrar	SGGG Fund Services
Custodian	NBCN
Brokers	NBCN, Interactive Brokers Canada Inc.
Legal	Fasken Martineau
Trustee	Equity Financial Trust Company (TMX Group)
Auditor	KPMG

RSP/TFSA Eligibility	Yes
Lockup Period	No
High Water Mark (HWM)	Yes
Hurdle Rate	5%
Series	A, F, I, T
Trailer Fee	1.00% (Series A)

	FundServ Code	Management Fee	Incentive Fee
Series A	MAJ880	1.75%	10%
Series F	MAJ881	0.75%	10%
Series I	MAJ882	TBD	TBD
Series T	MAJ888	0.10%	0%

For more information about the TURN8 Tactical Equity Fund, please consult the Offering Memorandum of the Fund.

The units described in the Offering Memorandum of the TURN8 Tactical Equity Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.