

# TERM SHEET

## RIVEMONT ALPHA FUND

The Investment Advisor will apply a top-down approach in selecting securities and take both long and short investment positions in equity and, if special opportunities arise, other investment products such as options, futures and private equity vehicles.

<b>Structure</b>	Mutual Fund Trust
<b>Units</b>	Private placements, accredited investors only
<b>Investment Fund Manager</b>	Majestic Asset Management
<b>Investment Advisor</b>	Rivemont Investments Inc.
<b>Investment Advisor AuM</b>	\$55M

<b>Administrator</b>	SGGG Fund Services
<b>Registrar</b>	SGGG Fund Services
<b>Custodians</b>	NBCN, Interactive Brokers Canada Inc.
<b>Brokers</b>	NBCN, Interactive Brokers Canada Inc.
<b>Legal</b>	Fasken Martineau
<b>Trustee</b>	TSX Trust Company (TMX Group)
<b>Auditor</b>	KMPG

<b>RSP/TFSA Eligibility</b>	Yes
<b>Lockup Period</b>	No
<b>High Water Mark (HWM)</b>	Yes
<b>Hurdle Rate</b>	No
<b>Series</b>	A, B, F, I
<b>Trailer Fee</b>	1.00% (Series A), 0.75% (Series B)

	FundServ Code	Management Fee	Incentive Fee
<b>Series A</b>	MAJ730	2.00%	20.00%
<b>Series B</b>	MAJ734	1.50%	20.00%
<b>Series F</b>	MAJ731	1.00%	20.00%
<b>Series I</b>	MAJ732	TBD	TBD

For more information about the Rivemont Alpha Fund, please consult the Offering Memorandum of the Fund.

*The units described in the Offering Memorandum of the Rivemont Alpha Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. **No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.***