

TERM SHEET

RIVEMONT ABSOLUTE RETURN FUND

The Fund's investment objective is to provide investors with positive returns in all market conditions while maintaining a low level of correlation to traditional asset classes such as equities and bonds. The fund invests based on the premise that the price of an asset is not always equal to its intrinsic value, since this price is influenced by numerous factors, including several cognitive biases on the part of investors. Since these biases are known and repeat themselves over time, it is possible to make investment decisions based on these recurring behaviors. The fund uses momentum based strategies including technical analysis, trend monitoring and sectorial rotations to take long and short positions on breakouts and breakdowns. The manager uses a top-down approach by first establishing which sectors have the highest/lowest growth potential to subsequently selecting specific securities. The fund seeks to enter a position at the beginning of a new trend and exit when this trend is broken.

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| Structure | Mutual Fund Trust |
| Units | Private placements, accredited investors only |
| Investment Fund Manager | Majestic Asset Management |
| Investment Advisor | Rivemont Investments Inc. |
| Investment Advisor AuM | \$40M |

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| Administrator | SGGG Fund Services |
| Registrar | SGGG Fund Services |
| Custodians | NBCN, Interactive Brokers Canada Inc. |
| Brokers | NBCN, Interactive Brokers Canada Inc. |
| Legal | Fasken Martineau |
| Trustee | Equity Financial Trust Company (TMX Group) |
| Auditor | KMPG |

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|------------------------------|------------------------------------|
| RSP/TFSA Eligibility | Yes |
| Lockup Period | No |
| High Water Mark (HWM) | Yes |
| Hurdle Rate | No |
| Series | A, B, F, I |
| Trailer Fee | 1.00% (Series A), 0.75% (Series B) |

| | FundServ Code | Management Fee | Incentive Fee |
|-----------------|---------------|----------------|---------------|
| Series A | MAJ700 | 2.00% | 20.00% |
| Series B | MAJ704 | 1.50% | 20.00% |
| Series F | MAJ701 | 1.00% | 20.00% |
| Series I | MAJ702 | TBD | TBD |

For more information about the Rivemont Absolute Return Fund, please consult the Offering Memorandum of the Fund.

*The units described in the Offering Memorandum of the Rivemont Absolute Return Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. **No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.***