

TERM SHEET

HARRIS-BOLDUC STRATEGIC QUANTITATIVE FUND

The investment objective of the Fund is to provide investors with positive absolute returns by investing across the largest market capitalization securities of North American stock indices. The Fund's capital will be deployed to acquire shares of companies listed in various financial market indices such as the S&P TSX, S&P 500, NASDAQ Composite and Russell 3000. The Investment Advisor will apply a growth strategy known as the Quantitative and Price Momentum Strategy.

Structure	Unit Trust
Units	Private placements, accredited investors only
Investment Fund Manager	Majestic Asset Management
Investment Advisor	Harris, Bolduc & Associates Inc.
Investment Advisor AuM	200M

Administrator and Registrar	SGGG Fund Services
Custodians and Brokers	National Bank Independent Network Interactive Brokers Canada
Legal	Fasken Martineau Dumoulin
Trustee	TSX Trust Company
Auditor	KPMG

RSP/TFSA Eligibility	Yes
Lockup Period	No
High Water Mark (HWM)	Yes
Hurdle Rate	Blended benchmark: 50% of the S&P 500 Index and 50% of the S&P/TSX Composite Index
Series	A, E, F, I
Trailer Fee	1.00% (Series A & E only)

	FundServ Code	Management Fee	Incentive Fee
Series A	MAJ930	1.90%	-
Series E	MAJ933	1.65%	20%
Series F	MAJ931	0.90%	-
Series I	MAJ932	TBD	TBD

For more information about the Harris-Bolduc Strategic Quantitative Fund, please consult the Offering Memorandum of the Fund.

The units described in the Offering Memorandum of the Harris-Bolduc Strategic Quantitative Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.