

# TERM SHEET

## HARRIS-BOLDUC STRATEGIC QUANTITATIVE FUND

The investment objective of the Fund is to provide investors with positive absolute returns by investing across the largest market capitalization securities of North American stock indices. The Fund's capital will be deployed to acquire shares of companies listed in various financial market indices such as the S&P TSX, S&P 500, NASDAQ Composite and Russell 3000. The Investment Advisor will apply a growth strategy known as the Quantitative and Price Momentum Strategy.

<b>Structure</b>	Unit Trust
<b>Units</b>	Private placements, accredited investors only
<b>Investment Fund Manager</b>	Majestic Asset Management
<b>Investment Advisor</b>	Harris, Bolduc & Associates Inc.
<b>Investment Advisor AuM</b>	200M

<b>Administrator and Registrar</b>	SGGG Fund Services
<b>Custodians</b>	National Bank Independent Network Interactive Brokers Canada
<b>Brokers</b>	National Bank Independent Network Interactive Brokers Canada
<b>Legal</b>	Fasken Martineau Dumoulin
<b>Trustee</b>	TSX Trust Company
<b>Auditor</b>	KPMG

<b>RSP/TFSA Eligibility</b>	Yes
<b>Lockup Period</b>	No
<b>High Water Mark (HWM)</b>	Yes
<b>Hurdle Rate</b>	Blended benchmark: 50% of the S&P 500 Index and 50% of the S&P/TSX Composite Index
<b>Series</b>	A, E, F, I
<b>Trailer Fee</b>	1.00% (Series A & E only)

	<b>FundServ Code</b>	<b>Advisor Fee</b>	<b>Incentive Fee</b>
<b>Series A</b>	MAJ930	1.90%	-
<b>Series E</b>	MAJ933	1.65%	20%
<b>Series F</b>	MAJ931	0.90%	-
<b>Series I</b>	MAJ932	TBD	TBD

For more information about the Harris-Bolduc Strategic Quantitative Fund, please consult the Offering Memorandum of the Fund.

*The units described in the Offering Memorandum of the Harris-Bolduc Strategic Quantitative Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.*