

TERM SHEET

EVOVEST GLOBAL EQUITY FUND

The investment objective of the Fund is to provide returns that outperform the MSCI World Equally Weighted Index over a complete market cycle.

In order to achieve its investment objective, the Investment Advisor will invest the Fund's assets by taking long positions in global equities markets. In making investments, the Investment Advisor will rely on recommendations from its proprietary artificial intelligence (AI) designed to systemize the fundamental investment process of a human portfolio manager.

| | |
|--------------------------------|-----------------------------------------------|
| Structure | Quasi Mutual Fund Trust |
| Units | Private placements, accredited investors only |
| Investment Fund Manager | Majestic Asset Management |
| Investment Advisor | Evovest Inc. |
| Investment Advisor AuM | N/A |

| | |
|----------------------|----------------------------|
| Administrator | SGGG Fund Services |
| Registrar | SGGG Fund Services |
| Custodian | Interactive Brokers Canada |
| Broker | Interactive Brokers Canada |
| Legal | Fasken Martineau Dumoulin |
| Trustee | TSX Trust Company |
| Auditor | KPMG |

| | |
|------------------------------|------------------------------------------------------|
| RSP/TFSA Eligibility | Yes |
| Lockup Period | No |
| High Water Mark (HWM) | Yes |
| Hurdle Rate | MSCI World Equally Weighted Index (converted to CAD) |
| Series | A, E, F, I, S |
| Trailer Fee | 0.50% (Series A) |

| | FundServ Code | Management Fee | Incentive Fee |
|-----------------|----------------------|-----------------------|----------------------|
| Series A | MAJ360 | 1.50% | 20% |
| Series E | MAJ364 | 1.00% | 20% |
| Series F | MAJ361 | 0.75% | 20% |
| Series I | MAJ362 | TBD | TBD |
| Series S | MAJ363 | 0.50% | 20% |

For more information about the Evovest Global Equity Fund, please consult the Offering Memorandum of the Fund.

The units described in the Offering Memorandum of the Evovest Global Equity Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.