

# TERM SHEET

## BRENDAN WOOD TOPGUN TECHNOLOGY AND MEDIA FUND

The Fund's investment objective is to provide unitholders with near and long-term capital appreciation through an algorithmic and actively managed portfolio comprised of large-capitalization global equity securities of technology and media companies. The Fund invests in a portfolio of the best run technology and media companies selected on the basis of investment quality ratings assigned during approximately 2000 personal debriefings of investment professionals focused on big capitalization investment targets worldwide.

|                                |   |
|--------------------------------|---|
| <b>Structure</b>               | Unit Trust                                    |
| <b>Units</b>                   | Private placements, accredited investors only |
| <b>Investment Fund Manager</b> | Majestic Asset Management                     |
| <b>Investment Advisor</b>      | Sprung Investment Management                  |
| <b>Investment Advisor AuM</b>  | 100M  |

|                                    |                               |
|------------------------------------|-------------------------------|
| <b>Administrator and Registrar</b> | SGGG Fund Services            |
| <b>Custodians and Broker</b>       | Interactive Brokers Canada    |
| <b>Legal</b>                       | Fasken                        |
| <b>Trustee</b>                     | TSX Trust Company (TMX Group) |
| <b>Auditor</b>                     | KPMG                          |

|                              |  |
|------------------------------|--|
| <b>RSP/TFSA Eligibility</b>  | Yes  |
| <b>Lockup Period</b>         | No   |
| <b>High Water Mark (HWM)</b> | Yes  |
| <b>Hurdle Rate</b>           | Nasdaq (50%), Dow Jones Industrial Average (25%) and S&P 500 (25%) |
| <b>Series</b>                | A, F   |
| <b>Trailer Fee</b>           | 0.60% (Series A only)  |

|                 | <b>FundServ Code</b> | <b>Management Fee</b> | <b>Incentive Fee</b> |
|-----------------|----------------------|-----------------------|----------------------|
| <b>Series A</b> | MAJ980               | 1.95%                 | 14.5%                |
| <b>Series F</b> | MAJ981               | 1.35%                 | 14.5%                |

For more information about the Brendan Wood TopGun Technology and Media Fund, please consult the Offering Memorandum of the Fund.

*The units described in the Offering Memorandum of the Brendan Wood TopGun Technology and Media Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum of the Fund and any representation to the contrary is an offence.*