

TERM SHEET

BRENDAN WOOD TOPGUN LONG FUND

The Fund's investment objective is to provide unitholders with near and long-term capital appreciation through an algorithmic and actively managed portfolio comprised of large-capitalization global equity securities. The Fund invests in a portfolio of the best run companies selected on the basis of investment quality ratings assigned during approximately 2000 personal debriefings of investment professionals focused on big capitalization investment targets worldwide.

Structure	Unit Trust
Units	Private placements, accredited investors only
Investment Fund Manager	Majestic Asset Management
Investment Advisor	Sprung Investment Management
Investment Advisor AuM	100M

Administrator and Registrar	SGGG Fund Services
Custodians and Broker	Interactive Brokers Canada
Legal	Fasken
Trustee	TSX Trust Company (TMX Group)
Auditor	KPMG

RSP/TFSA Eligibility	Yes
Lockup Period	No
High Water Mark (HWM)	Yes
Hurdle Rate	Dow Jones Industrial Average (50%) and S&P500 (50%)
Series	A, F
Trailer Fee	0.70% (Series A only)

	FundServ Code	Management Fee	Incentive Fee
Series A	MAJ970	1.85%	14.5%
Series F	MAJ971	1.15%	14.5%

For more information about the Brendan Wood TopGun Long Fund, please consult the Offering Memorandum of the Fund.

The units described in the Offering Memorandum of the Brendan Wood TopGun Long Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum of the Fund and any representation to the contrary is an offence.