

TERM SHEET

ACCESS PRIVATE INCOME FUND

The objective of the Fund is to provide steady income to investors through public and private income investments. The Fund invests in a combination of private debt and income funds, public equities and public mutual funds. The Fund is diversified across several different debt and income strategies both domestically and internationally.

Structure	Mutual Fund Trust
Units	Private placements, accredited investors only
Investment Fund Manager	Majestic Asset Management
Investment Advisor	Majestic Asset Management
Sub-Advisor	Mandeville Private Client Inc
Discretionary Manager	Jennifer Black
Sub-Advisor AuM	\$2B

Administrator and Registrar	SGGG Fund Services
Custodian and Broker	Mandeville Private Client Inc.
Sub-Custodian	Fidelity Clearing ULC
Legal	Fasken
Trustee	TSX Trust Company (TMX Group)
Auditor	KPMG

RSP/TFSA Eligibility	Yes
Lockup Period	No
Series	A, AU, B, BU, F, FU, I, IU
Trailer Fee	1.00% (Series A & AU only)

	FundServ Code	Management Fee	Incentive Fee
Series A	MAJ2000	1.50%	-
Series AU	MAJ2005	1.50%	-
Series B	MAJ2003	0.12%	-
Series BU	MAJ2008	0.12%	-
Series F	MAJ2001	0.50%	-
Series FU	MAJ2006	0.50%	-
Series I	MAJ2002	TBD	-
Series IU	MAJ2007	TBD	-

For more information about the Access Private Income Fund, please consult the Offering Memorandum of the Fund.

The units described in the Offering Memorandum of the Access Private Income Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum of the Fund and any representation to the contrary is an offence.