

TERM SHEET

TURN8 ALTERNATIVE GROWTH FUND

The TURN8 Alternative Growth Fund was created to provide stable, high single-digit returns with minimal correlation to the public equity and fixed income markets. Portfolio investments are made with alternative asset managers in Canada and the United States who have produced strong track records relative to peers in their domain. Strategies include market neutral, private debt and equity, infrastructure, and managed public market strategies with low correlations. The fund's focus is to deliver positive returns regardless of the prevailing market conditions at any given time.

Structure	Mutual Fund Trust
Units	Private placements, accredited investors only
Investment Fund Manager	Majestic Asset Management
Investment Advisor	TURN8 Partners Inc.
Investment Advisor AuM	\$125M

Administrator	SGGG Fund Services
Registrar	SGGG Fund Services
Custodian	NBCN
Brokers	NBCN
Legal	Fasken Martineau
Trustee	Equity Financial Trust Company (TMX Group)
Auditor	KPMG

RSP/TFSA Eligibility	Yes
Lockup Period	No
High Water Mark (HWM)	Yes
Hurdle Rate	Government of Canada 5 year bond yield + 2% (Series A,F)
Series	A, F, I, T
Trailer Fee	0.75% (Series A)

	FundServ Code	Management Fee	Incentive Fee
Series A	MAJ850	1.40%	10%
Series F	MAJ851	0.65%	10%
Series I	MAJ852	TBD	TBD
Series T	MAJ858	TBD	TBD

For more information about the TURN8 Alternative Growth Fund, please consult the Offering Memorandum of the Fund.

The units described in the Offering Memorandum of the TURN8 Alternative Growth Fund are being offered on a private placement basis in reliance on exemptions from the requirement to prepare and file a prospectus with securities regulatory authorities. The Offering Memorandum of the Fund constitutes an offering of the units described herein only in those jurisdictions and to those persons where and to whom they may lawfully be offered for sale. The Offering Memorandum of the Fund is not, and under no circumstances is to be construed as, a prospectus or an advertisement for a public offering of such units. No securities regulatory authority in Canada has in any way passed upon the merits of the units offered in the Offering Memorandum of the Fund nor has it reviewed the Offering Memorandum the Fund and any representation to the contrary is an offence.